

PAPER X – INDUSTRIAL ECONOMICS

Module – 1 Introduction and Structural Change

Process and patterns of Industrialisation – Industrial structure and change – Alternative patterns – Hoffman's Hypothesis of market economies – Simon Kuznet's Interpretation of secular changes in industrial development – Industrialisation in Planned Economics : The key role of capital goods sector – Soviet experience – H.B. Chenery's patterns of industrial change.

Module – 2 Industrial Location and Industrial Capital

Industrial Organisation – Choice of location – Theoretical approaches to industrial location – project preparation and evaluation – Industrial Finance external and internal sources of funding to an industrial unit – capital structure.

Module – 3 Pricing Policy

Market structure and pricing – pricing policy of private sector and public sector companies – the rationale behind public intervention – pricing of public utilities in India.

Module – 4 Trade Unions and Industrial Disputes

Industrial Relations and Trade Unions. Emergence and Growth of unionism – Theories of Labour Movement – Pattern of trade unionism in India – Achievements and Failures of Trade Union Movement and their solution- Determinates of Industrial Disputes – Methods of settlement of Industrial Disputes – Collective bargaining. Conciliation, arbitration – labour participation management.

Module -5 State and Labour

Increasing role of State in determination of labour matters – Labour Policy of the Government – Social security and labour welfare measures adopted by Government of India – Important labour legislation in India – Industrial Disputes Act – Trade Union Act, Factories Act and Employees State Insurance Act – Impact of ILO on labour legislation Government policy towards agricultural labour – women and child labour.

References:

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2. Simon Kuznet – Modern Economic Growth – Rate, Structure and Spread.
3. Hoffman, W. – The Growth of Industrial Economics

4. Bryoc, M.D. – Industrial Development – Guide for Accelerating Economic Growth.
5. Kuchal, S.C. – Industrial Economy of India.
6. Gupta. L.G. – The Changing Structure of Industrial Finance in India.
7. Bhagvathi & Padma Desai – India: Planning for Industrialiation.
8. Shepherd, W.G. – The Economics of Industrial Organisation.
9. Rowleyed, C.K. – Readings in Industrial Economics vol. I & II.
10. Hay, D.A. and D.J. Merris, - Industrial Economics Theory and Evidence
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