# PAPER V – INDIAN ECONOMIC DEVELOPMENT AND POLICY

### Module 1 : Introduction

The concepts of Growth and Development – The State of the Indian Economy at the time of political independence – Characteristics of Indian Economy as on Underdeveloped Economy – Major Issues of development – Determination of development.

# Module 2 : Planning, Poverty and Inequality

Planning Broad objectives – Targets – Strategies – Current plan in detail – Performance Appraisal – Micro – level planning – Panchayath Raj – Inflation – Population – Unemployment – Poverty – Inequality in income distribution – National Common Minimum Programme. (NCMP).

### Module 3 : Agriculture

Land Reforms – Agricultural Productivity – The New Strategy and its effects – agricultural policy – recent developments in agricultural and policy changes.

### Module 4 : Industry

Structural changes in industrial development – Industrial policy resolution and subsequent policy changes – public sector industries – their role and contribution – control of industrial concentration – multinational – corporations – recent trend towards liberalization.

# Module 5 – Foreign Trade

Overall trends – composition and Direction of imports and exports – export markets and export promotion – import substitution – Balance of Payments Problem – Globalisation – Liberalisation, Privatisation and Globalisation of the Indian Economy.

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