Subject Code: P8CO5

CC V Advanced Cooperative Management

UNIT 1.

Management and Administration: Concept and differences – Values underlying cooperative management. Features and special goals of cooperative management – Professionalizing of cooperative management – Officialisation of cooperatives. Balancing of cooperative character and economic viability – Balancing of democratic control and business efficiency.

UNIT 2.

System Approach: Meaning- Systems Approach to Cooperative Management, Management by Objectives (M.B.O) – Concept, meaning, importance, characteristics of M.B.O – Management by objectives in cooperative organizations.

UNIT 3.

Decision Making: Meaning – New approaches to decision making – Risk analysis – Decision tree – Contingency analysis – Strategic Management – Competitive environment and cooperatives – Competitive strategies alternatives – Alternative choices SWOT analysis.

UNIT 4.

Control Techniques: Importance – various control techniques – Budgetary control – Zero base budgeting – Programme budgeting – Operations Research technique.

UNIT 5.

Criteria for judging the Operational Efficiency of Cooperatives: Indicators of efficiency – Membership coverage, resource mobilization – Minimization of cost of capital – Maximization of return on investments – Capacity utilization – Inventory Management – Productivity Management – Profitability – Impact on the living conditions of members – Management audit – meaning – importance and features of management audit.

References

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- 4) Nakkiran S., *A Treatise on Cooperative Management*, Rainbow Publications, Coimbatore.
- 5) Sha,A.K., *Professional Management for the Cooperatives*, Vikas Publishing House, New Delhi.
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- 7) Shah, Tushaar, Making Farmers' Cooperatives Work, Sage Publications, New Delhi
- 8) Sinha, S.K. & R.Sahaya, Management of Cooperative Enterprises, NCCT, New Delhi.