

CC VI Management Accounting

Unit 1 Management Accounting:

Origin, definition, concept, objectives functions, advantages, scope, limitations, distinctions between financial accounting and management accounting.

Unit 2 Business Budgets and Budgetary control:

Concept, objectives, advantages, scope and limitations, various types of budgets-sales budget, production budget, cash budget, master budget, fixed, flexible budget.

Unit 3 Marginal costing:

Meaning, basic characteristics of marginal costing, practical application of marginal costing. Break Even analysis – standard costing.

Unit 4 Analysis and interpretation of financial statements:

Meaning, nature and limitations of financial statements, methods and devices used in financial analysis – Ratio analysis, trend analysis, comparative statements. Cash flow and fund flow analysis.

Unit 5 Reports for Management:

Statements and reports-methods of presentation of accounting data for management purposes-objects of reporting, types of reports, rules to be followed in drafting reports-use of reports by management.

Question Paper should cover Theory 40% and Problem 60%.

References

- 1) Batty, *Management Accountancy*, Plymouth Macponal and Evens.
- 2) Charles.T Homaren, *Introduction to Management Accounting*, Prentice Hall of India. Private Limited, New Delhi.
- 3) Maheshwari, S.N.*Management Accounting and Financial Control*, Sultan Chand & Sons, New Delhi
- 4) Maheshwari, S.N.*Principles of Management Accounting*, Sultan Chand & Sons, New Delhi
- 5) Ramachandran R.and Dr.R.Srinivasan, *Management Accounting Theory Problems and Solutions*, Sriram Publications, Trichy 17.
- 6) Saravanavel P. *Management Accounting: Principles and Practices*, Progressive Corporation (Pvt.) Ltd., Bombay.
- 7) Sarkar. N. *Management Accountancy*, Academic Publishers, Calcutta.