

12.5 - COST ACCOUNTING

Objective : To make the students understand the techniques and methods of Cost Accounting.

Unit I

Cost concepts and Procedures, Method and techniques, Cost sheet, Materials – Purchase Control – Storage and Issue Control, Costing Receipts and Issue – Material Losses.

Unit II

Labour Cost Control and Accounting – Chargeable Expenses, Manufacturing Overheads, Administration, Selling and Distribution Overheads including Machine Hour Rate.

Unit III

Methods of Costing – Job Costing – Contract Costing, Unit Costing.

Unit IV

Process Costing including - Inter process profit – Equivalent production – Joint Products and By Products Costing, Operating Costing.

Unit V

Reconciliation between cost and Financial Accounting – Uniform Costing – Cost Audit, Mechanisation of Cost Accounting – Value Analysis – Productivity, Cost Control and Cost Reduction – Techniques.

Theory 25% Problems 75 %

Reference:

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|------------------------------|------------------------|
| 1. Cost Accounting | - Jawarharlal |
| 2. Cost Accounting | - Jain and Narang |
| 3. Cost Accounting | - S.P.Iyengar |
| 4. Cost Accounting | - Bhagwathi and Pillai |
| 5. Cost Accounting | - S.N.Maheswari |
| 6. Cost Accounting | - M.N. Arora |
| 7. Theory of Cost Accounting | - Nigam and Sharmal |