

CORE COURSE – III – CORPORATE LAWS

Credit Allotted: 5

Max. Marks: 75

Objective : To make the students understand the legal framework with reference to companies.

UNIT – I :

Provisions of Companies Act 1956 relating to Company Administration – Board of Directors – Manager - Managing Director – Provisions relating to various types of meetings and their related items.

UNIT –II :

Industries (Development and Regulation) Act, 1951 object – Definitions – Central Advisory Council – Development Council – Regulation of Scheduled Industries – Registration and Licensing – Investigation and Take over of Management of Industrial undertakings of Central Government – Effect of Central Govt's order – Mgt/Control of undertakings owned by companies in liquidation – Power to provide relief measures – power to exempt special cases – penalties.

UNIT – III :

Foreign Exchange Management Act, 1999 – Definitions – Regulation and Management of Foreign Exchange – Authorised person – contravention and penalties –adjudication and penalties – Directorate of Enforcement.

UNIT – IV :

The Essential Commodities Act, 1955 – Powers of Central Government to Control, effect, seizure and confiscation – consumer protection Act 1986 – Definition – Consumer Protection Council – Consumer Disputes Redressal Agencies – District Forum – State Commission – National Commission

UNIT – V:

Water (Prevention and control of pollution) Act, 1974 Definition – functions and powers of various Boards Compliance regarding discharges causing pollution Penalties and offences – Air (Prevention and Control of Pollution) Act, 1981 Definitions – Functions and powers of various Board – Duties of occupier of specified industries to ensure adherence to standard offences by companies.

BOOKS FOR REFERENCE:

1. Bare Act of all relevant Legislations.
2. Corporate Laws and Secretarial Practice – N.D.Kapoor Sultan Chand and Sons, New Delhi – 2.
3. Corporate Laws and Secretarial Practice – Dr.G.K.Kapoor Premier Book Company, New Delhi – 2.
4. Corporate Laws – Taxman Publication.
5. Economic Legislation – Law & Practice – by U.K.Chandhary - Sultan Chand & Sons, New Delhi – 2.
6. Economic and other Legislations S.S.Gulshan and G.K.Kapoor Sultan Chand & Sons, New Delhi – 2.
7. Chartered Secretary Magazine – Jan. 2000 – Vol.XXX No.1 “Foreign Exchange Management Bill” (Page 75 – 85).