

**SECURITY ANALYSIS & PORTFOLIO MANAGEMENT**

**Credit Allotted: 4**

**Max. Marks: 75**

**Objectives :** To make the students understand the key aspects of Security Analysis and Portfolio Management.

**UNIT – I**

Nature and scope of Investment Management Investment Objectives – Investment Process –Investment Media Security and Non-security forms of Investment gilt edged securities – Sources of Investment information.

**UNIT – II**

New Issues Market – Methods of Issuing – Parties involved in the new issue market – Secondary market – Stock Exchanges – NSE and BSE – Trading mechanism – online trading – SEBI and Investors production.

**UNIT – III**

Security Analysis – Approaches to Security Analysis – Fundamental Analysis – Technical Analysis – Dow Theory – Random Walk Theory - Efficient Market Hypothesis.

**UNIT – IV**

Portfolio Analysis – Traditional and Modern approach – Rationale of Diversification of Investments – Markovitz theory – Sharpe Index Model - Capital Asset Pricing Model.

**UNIT – V**

Investment companies in India – Types Mutual Fund Operations in India – UTI – SEBI and RBI Guidelines for Mutual Funds.

**Note: Theory only**

**BOOKS FOR REFERENCE:**

1. Punithavathy Pandian : Security Analysis and Portfolio Management (Vikas Publishing House)
2. Gupta L.C. : Return of Equities – The Indian Experience (New Delhi OXFORD).
3. Bhalla V. : Investment Management and Portfolio Management (S.Chand & Co. Delhi).
4. Fisher & Jordon : Security Analysis and Portfolio Management.
5. Preeti Singh : Security Analysis (Himalaya Publishing House).
6. Avadhani V.A. : Investment and Securities Markets in India.
7. SEBI : Guidelines 1992.
8. Jack dark Francis Investment : Analysis and Management (McGraw Hill 1990).
9. Gara.K.L : Stock Exchanges in India.
- 10.Yasasway : Equity Investment Strategy.