

**CORE COURSE I - PRINCIPLES OF HOSPITAL ADMINISTRATION &
HEALTH ECONOMICS**

Objective: This module will introduce students to the field of management & Health Economics. It covers the historical emergence of management as a professional field and academic enterprise and also the various economic aspects to be dealt with in the health care sector. Students will be confronted with the core competence areas of management & health economics.

Contents:

Unit-1

Management-Definition - -management as a process-managerial skills-levels of management.

Concepts of management-models of management- functions of management.

Evolution of Management theory-Peter Drucker-Henry Fayol's 14 principles of management - Management by objectives.

Unit-2

Parts of Hospital – Role of Hospital in Health care delivery – External relationship in Hospital Management – Hospital, relation to other health care services – Role of hospital administrator

Unit-3

Nature & Scope of Economics – Demand analysis – Law of demand – Demand Curve – Supply analysis – Consumer behavior.

Unit-4

Health market – categorization of consumption – Engel's Law of Utility Analysis – Indifference analysis

Unit-5

Value for money in Health Care – Health Policies – Government's Role in Different Socio-economic Systems. Pricing Policy.

References:

Harold Koontz, Heniz, Weimirich: Management

James A.F., Stones., R Edward: Management

Rustom S. Daver: Principles of Management

James A William: Hospital Management, Mac Milliam Education Ltd., New Delhi.

Mr. Edwin Marshfield : Managerial Economics, Mc Graw Hill

R.L. Varshni & K. maheshwary : Managerial Economics, S. Chand

S. Mookerjee : Economics – Fundamentals & Foundations