

**CORE COURSE XIII - ACCOUNTING AND FINANCIAL MANAGEMENT**

**Objectives:** The topic helps the students to acquaint themselves with the basic concepts of cost and management accounting and with the basic concepts of financial planning and control and its applications in the financial decision making.

**Unit-1**

Accounting Concepts- conventions and definitions- branches of accounting & classification of accounting – distinguished assets – liabilities – income & expenses. Understand nature of debit & credit.

*Unit-2*

Documentation – form of record maintenance – journalizing the transaction – cash book – purchase book – sales book – sales return book – purchase return book – opening balance incorporation – preparation & posting – balancing of ledger accounts – trial balance – bank reconciliation statement.

**Unit-3**

Basics of preparation of financial accounts – profit & loss account- balance sheet –

**Unit-4**

Ratio analysis - introduction – benefits – problems (only simple problems), financial management - introduction – meaning – objectives – advantages – limitations – difference between management accounting and cost accounting.

**Unit-5**

Cost accounting – meaning – cost classification – elements of costing – cost sheet – Budgeting – meaning – scope – problems in fixed budget – cash budget – flexible budget – production budget – sales budget – special issues in Hospital finance management.

**References:**

- |                                |   |
|--------------------------------|---|
| Khan M.Y. Jain P.K.            | : Financial Management, Tata Mc Graw Hills                      |
| Prasanna Chandra               | : Financial Management, Tata Mc Graw Hills                      |
| Bhattacharya S.K. & Dearden J. | : Accounting for Management-Text & Cases, Vikas Publishing.     |
| S.N. Maheswari                 | : Financial Management, Sultan Chand Publications.              |
| M.C. Shukla & T.S.Grewal       | : Advanced Accounts, Sultan Chand & Co.                         |
| S.P. Jain & K.L. Narang        | : Cost accounting – Principles & Practices, kalyani Publishers. |