CORE COURSE – I : FOOD & BEVERAGE MANAGEMENT & COST CONTROL

1. Gaining a perspective on selection and procurement

- > The concept of selection and procurement
- Distribution systems
- Forces affecting the distribution systems
- An overview of purchasing function
- > The organization and the administration
- Buyers relationship with purchasing other company personnel

2. Principles of selection & procurement :

- > The purchase specification
- > The optimal amount
- \succ The optimal prices
- > The optimal suppliers
- > The optimal payment policy
- > Typical ordering procedure
- > Typical receiving procedure
- > Typical storage procedure
- Security in the purchasing system

3. Selection and procurement of the items :

- Purchase procedure
- Convenience foods
- Processed produce and other grocery items
- Dairy product/egg/meat/poultry/fish etc.,
- Alcoholic and non alcoholic beverages
- Non food expenses items
- Services
- Furniture, Fixtures and Equipments

4. Cost Control Techniques :

- > Yield Management
- ➢ Food costing
- > Par Stock
- ➢ ABC/XYZ analysis
- Non moving and slow moving items
- Beverage costing
- Bar Control
- Records in food cost control
- Records in beverage cost control
- Food cost reconciliation
- Beverage cost reconciliation
- Tobacco cost reconciliation

Reference :

- 1. Hotel Management & Costing D. Antony Ashok Kumar.
- 2. Purchasing & Selection & Procurement for the Hospitality Industry Willies Smith.