

Core Course – XI - Accounting and Financial Management

Unit I

Accounting Principles and Concepts – Double entry book keeping- Income and expenditure- Accounting record and system- assets and liabilities- Depreciation, Depletion and Amortization - Accounting for depreciation.

Unit II

Journal – Ledger- Trial Balance- Trading, Manufacturing and profit and Loss account – Balance sheet.

Unit III

Analysis and interpretation of financial statements with ratios

Unit IV

Cost Accounting- Methods and Techniques of Cost Accounting- classifications of cost - Material Cost- Labour Cost – Overhead- fixed and variable cost- Cost-volume – profit analysis - marginal costing and decision making.

Unit V

Budgeting and budgetary control – types of budgets- Preparation of various functional budgets- Preparations of cash budgets- flexible budgets- Advantages of Budgeting and Budgetary control.

Text Book(s):

1. T.S.Grewal, “Double Entry Book Keeping”, All India Sultan Chand (Recent Edition)
2. S.N. Maheswari “Principles of Management Accounting“, Sultan Chand, New Delhi (Recent Edition)
3. Shukla, Grewal & Gupta, “Advanced Accounts “Sultan Chand Publications

Reference(s):

1. S.K. Gupta & R.K. Sharma- Practical Problems in Management Accounting (Recent edition)
2. Khan and Jain “Financial Management” Tata McGraw Hill (Recent Edition)