CORE COURSE – XXIII - OPTIMIZATION TECHNIQUES

UNIT – I

Linear Programming : Introduction – History of OR – Meaning of OR – Principles of Modeling – Linear equation – Gaussian Elimination – Formulation of LP models – Graphical Solution – Algebraic Solutions – Simplex Method – Feasibility – Optimality – Artificial Variables – M – Technique – Duality – Dual simplex Algorithm – Transportation Problem – Assignment Problem – Least Time Transportation Problems.

UNIT – II

Queuing Models : Introduction – Deterministic Model – Queue Parameters – M/M/I Queue – Limited queue Capacity – Multiple Servers – Finite Sources – Waiting Times – Queue discipline – Non – Markovian Queues – Probabilistic models.

UNIT – III

Inventory Models: Determine Models – EOQ – Finite and Infinite Delivery Rates without Back- Ordering – Finite and Infinite delivery rates with Backordering – Quantity Discounts – EOQ with constraints – Probabilistic model – Single Period Model – Reorder Point Model – Variable Lead Times

$\mathbf{UNIT} - \mathbf{IV}$

PERT / CPM: Arrow (Network) Diagram Representation – Time estimates – Critical Path – Floats – Construction of Time chart and Resource Leveling – Probability and Cost Consideration in Project Scheduling – Project Control.

UNIT – V

Replacement Theory : Introduction – Various replacement situations – Replacement Policy – Variables Maintenance costs and fixed money value – Variable Maintenance Costs and Variable Money Value – Individual Replacement Policy – Group Replacement Policy – Reliability.

Text Book:

Kanti Swarup P.K.Gupta and Man Mohan, "Operation Research", Sultan & Chand Publishers New Delhi, 1992.

Reference Book:

- 1. Hamdy A Taha, Operations Research An Introduction Macmillan Publishing Company, 1982.
- 2. Don.T.Philps, A.Ravindran, James.J.Solberg, "Operations Research Principles and Practice John Wiley & Sons, 1976.