**Subject Code: 8ECBB1:3** 

## **INTERNATIONAL BUSINESS**

**OBJECTIVE:** To expose the students to Global liberalisation and WTO Agreements

#### UNIT I GATT / WTO

GATT, the Uruguay Round, WTO - GATS, TRIMS, TRIPS Multiform - Agreement, Dispute settlement under WTO.

# UNIT II MNC

Meaning – Dominance of MNCs – MNCs and International Trade - Models - MNCs in India

## UNIT III GLOBALISATION

Globalisation of Business – Recent Trends - Implication and Impact – Policy Options.

#### UNIT – IV INDIA IN THE GLOBAL SETTING

India – An Emerging Market in Global Trade – Liberalisation and Integration with the Global Economy

### UNIT - V SOCIAL ISSUES IN GLOBAL BUSINESS

Business Ethics, Social Responsibility of business – Responsibilities to different Sectors – Environmental Issues – Labour Issues

# TEXT BOOK RECOMMENDED:

Francis Cherunilam: 'International Business' (EEE), PHI – New Delhi – 2004 (Chapters 5,9,20,24 & 26)

#### BOOKS FOR REFERENCE:

Victor Luis Anthuvan – Issues in Globalizations.