

Major Paper XIV: ECONOMIC ANALYSIS-II

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RA 13/14

Unit 1: Pricing of Factors - Marginal Productivity theory of Distribution. Rent and Quasi-rent - Interest and Profit - Theories.

Unit 2: National Income - Measurement - Difficulties in Computation.

Unit 3: Currency - Evolution and Functions of Money - Value of Money - Inflation and Deflation - Monetary Policy of the State - International Trade - Theory of Comparative costs - Free Trade and Protection - Balance of Trade and Balance of Payment - WTO, IMF and SDR.

Unit 4: Monetary Policy

Unit 5: International Trade

Books Recommended:

1. Stonier - Hague - A Text Book of Economic Theory
2. Mitra - Economics
3. Dutt & Sundaram - Economic Theory
4. M.L. Seth - A Text Book of Economics.