

First Allied Course II – Financial Accounting

Unit I:

Self balancing ledgers excluding rectifications of errors – Accounts from incomplete records.

Unit II:

Partnership Accounts – Admission, retirement and death of a partner, Joint life Policy, amalgamation of firms

Unit III:

Partnership accounts – Dissolution – Insolvency of a partner – sale to a company – piece meal distribution.

Unit IV

Hire purchase and installment systems – Royalties – Insolvency Accounts

Unit V:

Branch & Departmental accounts excluding foreign branches – Insurance claims.

Books Recommended:

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| 1. Shukla & Grewal | : Advanced Accountancy |
| 2. Grewal T.S. | : An introduction to Accountancy |
| 3. Gupta R.L. | : Advanced Accountancy |
| 4. Jain & Narang | : Advanced Accountancy |
| 5. Mukherje & Hanif | : Advanced Accountancy – TMH |