

CORE COURSE – X – INDIAN FINANCIAL SYSTEM

UNIT I:

Financial System: Meaning, significance and components: Composition of Indian financial system. Indian money market – Indian capital market.

UNIT II:

Reserve Bank of India: Organization; Management; Functions – credit creation and credit control; Monetary policy.

UNIT III:

Commercial Banks: Meaning; Functions; Management and investment policies of commercial banks; Recent trends in Indian commercial banks.

UNIT IV:

All India Development Banks: Concept, objectives, and functions of various all India Development Banks; Operational and promotional activities of all India Development Banks – UTI.

UNIT V:

State Level Development Banks: Objectives, functions and role of state level banks; State financial corporations; Development banks in industrial financing.

Text Books Recommended:

1. Bhole, L.M. Financial Markets and Institutions, Tata McGraw-Hill Publishing Company, New Delhi.
2. Khan, M.Y., Indian Financial System: Theory and practice, Vikas Publishing House, New Delhi
3. Chandra, Prasanna, Financial Management: Theory and Practice, Tata McGraw Hill, New Delhi.
4. IDBI Annual Reports.
5. Sharma, G.L. and Singh, Y.P. (eds.) Contemporary Issues in Finance and Taxation, Academic Foundation, Delhi.
6. Kapila, Raj and Kapila, Uma, Banking and Financial Sector Reforms in India, Vol. I, II, III and IV, Academic Foundations, Delhi.
7. Saunders, Antony, Financial Institutions Management a Modern Perspective, Irwin Publications, McGraw Hill Co., New York.
8. Madura, Jeff, Financial Markets and Institutions, West Publishing Co., New York.
9. Srivastava, R.M., Management of India Financial Institutions, Himalaya Publishing House, Mumbai.