

CORE COURSE – XIII – FINANCIAL SERVICES

UNIT I:

Introduction to financial services – merchant banking, meaning – scope – functions – management of new issue – Indian experience – SEBI Guidelines.

UNIT II:

Mutual funds: meaning – types – functions – advantages – institutions involved – UTI, LIC, Commercial banks – entry of private sector – performance – growth of mutual funds in India- SEBI Guidelines - AMC.

UNIT III:

Lease financing: The concept – merits and demerits of leasing – types – the Indian leasing scenario.

UNIT IV:

Hire purchase: meaning – RBI guidelines – Hire purchase and transport industry – lease vs hire purchases – problems and prospects of hire purchase in India.

UNIT V:

Factoring: Concepts – significance – types – factoring mechanism – factoring vs leasing – factoring in India – forfeitures – Kalyanasundaram committee recommendations..

TEXT BOOKS RECOMMENDED:

1. Emerging scenario of financial services by E.Gordon and K.Natarajan – Himalaya publishing house
2. Financial services by E.Dharmaraj – S.Chand & Co.
3. Financial management by Kuchhal S.C.- Vikas publishing
4. Financial decisions making by Srivastava R.M – Sultan Chand & Sons.
5. Development Banking – Issues and options by Vasant Desai – Himalaya
6. Lease Financing and Hire Purchase by Vinod Kothari – Wadhaw and Co., Nagpur.