

Core Course III – BANKING LAW AND PRACTICE

Unit I:

Definition of banker and customer – feature of their relationship – banker's obligation to honour cheques – wrongful dishonour – Rights of the banker – Secrecy of accounts – Pass Book.

Unit II:

Types of accounts – Types of customers – opening and closure of accounts.

Unit III:

Bills of exchange and cheque - essentials – Types of crossing – endorsement.

Unit IV:

Payment and collection of cheques, bills and drafts (including marking of cheques, material alteration holder in due course)

Unit V:

Loans and advances against different type of securities (exclude case laws).

Books Recommended:

1. Banking Law and Practice in India – M.L. Tannan
2. Banking Law and Practice – Varshney
3. Modern Banking – Sayers
4. Banking Law and Practice – Sundaram & Varshney
5. Theory, Practice of Banking – Radhaswamy & Vasudevan