

SUBJECT CODE : RCCCA1

Core Course I – PRINCIPLES OF ACCOUNTANCY

Unit I:

Introduction – Accounting concepts and conventions – Double entry – Journal, Ledger, Subsidiary books, Trial Balance – Bank reconciliation statement, Rectification of Errors.

Unit II:

Adjusting entries – final Accounts of sole traders

Unit III:

Accounts of Non-profit organization – bill of exchange – average due date – Account current

Unit IV:

Consignments and Joint Ventures

Unit V:

Single entry – depreciation, provisions and reserves.

(Theory 25% Problems:75%)

Text Books Recommended

1. Modern Accountancy by Mukerjee and Haneef – Tata McGraw Hill
2. Advanced Accountancy by Shukla and Grewal – S.Chand & Sons.
3. Advanced Accountancy by Jain and Narang – Kalyani Publishers
4. Advanced Accountancy by Arulanandam, Himalaya Publications.