# M.Com (Financial Management) Course Structure under CBCS

(For the candidate admitted from the academic year 2016-2017 onwards)

(updated on 12.6.2017)

<table>
<thead>
<tr>
<th>Semester</th>
<th>Course</th>
<th>Course Title</th>
<th>Ins. Hrs / Week</th>
<th>Credit</th>
<th>Exam Hrs</th>
<th>Marks</th>
</tr>
</thead>
<tbody>
<tr>
<td>I</td>
<td>Core Course – I (CC)</td>
<td>Management Concepts</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>I</td>
<td>Core Course – II (CC)</td>
<td>Income Tax Theory Law &amp; Practice</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>I</td>
<td>Core Course – III (CC)</td>
<td>Managerial Economics</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>I</td>
<td>Core Course – IV (CC)</td>
<td>Accounting for Business Decisions</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>I</td>
<td>Elective Course – I (EC)</td>
<td>a) E – Commerce (or) b) Managerial Communication</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>II</td>
<td>Core Course – V (CC)</td>
<td>Quantitative Techniques for Business Decisions</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>II</td>
<td>Core Course – VI (CC)</td>
<td>Industrial Law</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>II</td>
<td>Core Course – VII (CC)</td>
<td>Fundamentals of Information Technology (Theory &amp; Practicals)</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>II</td>
<td>Core Course – VIII (CC)</td>
<td>Advanced Cost Accounting</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>II</td>
<td>Elective Course – II (EC)</td>
<td>a) Financial markets &amp; Services (or) b) Human Resource Management</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>III</td>
<td>Core Course – IX (CC)</td>
<td>Project Management</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>III</td>
<td>Core Course – X (CC)</td>
<td>Research Methodology</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>III</td>
<td>Core Course – XI (CC)</td>
<td>Advanced Corporate Accounting</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>III</td>
<td>Core Course – XII (CC)</td>
<td>Advanced Financial Management</td>
<td>6</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>III</td>
<td>Elective Course – III (EC)</td>
<td>a) Insurance Management (or) b) Brand Management</td>
<td>6</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>IV</td>
<td>Core Course – XIII (CC)</td>
<td>International Finance</td>
<td>5</td>
<td>5</td>
<td>3</td>
<td>25 75 100</td>
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<tr>
<td>IV</td>
<td>Core Course – XIV (CC)</td>
<td>Entrepreneurial Development</td>
<td>5</td>
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<td>3</td>
<td>25 75 100</td>
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<tr>
<td>IV</td>
<td>Elective Course - IV (EC)</td>
<td>a) Strategic Management (or) b) Investment Management</td>
<td>5</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>IV</td>
<td>Elective Course - V (EC)</td>
<td>a) Total Quality Management (or) b) Management Information System</td>
<td>5</td>
<td>4</td>
<td>3</td>
<td>25 75 100</td>
</tr>
<tr>
<td>IV</td>
<td>Core Course – XV (CC)</td>
<td>Dissertation (80 marks) Viva voce (20 marks)</td>
<td>10</td>
<td>4</td>
<td></td>
<td>100</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
<td><strong>30 22</strong></td>
<td></td>
<td></td>
<td><strong>500</strong></td>
</tr>
</tbody>
</table>

**GRAND TOTAL** 120 90 2000
Note:

Project : 100 Marks
Dissertation : 80 Marks - Passing minimum 40 marks
Viva Voice : 20 Marks - Passing minimum 10 marks

Core Papers - 14
Elective Papers - 5
Project - 1

Note:

1. Theory Internal 25 marks External 75 marks

2. Separate Passing Minimum is prescribed for Internal and External
   a) The passing minimum for CIA shall be 40% out of 25 marks (i.e. 10 marks)
   b) The passing minimum for University Examinations shall be 40% out of 75 marks (i.e. 30 marks)
   c) The Passing minimum not less than 50 % in the aggregate
CORE COURSE I

MANAGEMENT CONCEPTS

Objective: To impart knowledge on the concepts of management principles and to make students understand the human behaviour & relations in organisations.

UNIT- I


UNIT- II


UNIT- III


UNIT- IV


UNIT- V

Text and Reference books: (Latest Revised Edition only)

6. L.M Prasad; Organizational Behaviour, Sultan Chand & Sons, , New Delhi.
CORE COURSE II
INCOME TAX THEORY LAW AND PRACTICE

Objective: To make Students know the latest Income Tax Law and Practices and to enable them to file Income Tax Return.

(Theory & Problem)

UNIT - I

UNIT - II
Computation of Income from Salaries and Income from House Property.

UNIT - III
Computation of Profits and Gains of Business or Profession – Computation of Capital Gain - Computation of Income from other sources.

UNIT - IV
Set-off and Carry Forward of Losses – Deduction from Gross Total Income – Computation of Tax Liability.

UNIT - V

(Theory: 25 Marks; Problems: 50 Marks)

Note: Questions should be based on Current Assessment year only.

Text and Reference Books : (Latest revised edition only)
8. Dr.N.Hariharan, Income Tax Law & Practice, Vijay Nicole.
CORE COURSE III
MANAGERIAL ECONOMICS

Objective: To make the students realize the usefulness of economic principles, laws and tools in making business decisions.

UNIT - I

UNIT – II

UNIT – III
Price and Output decisions under different marketing structures - Perfect competition, Monopoly, Oligopoly & Monopolistic Competition – Price discrimination – Pricing Objectives, policies, Strategies and methods - Price differentials – Price forecasting.

UNIT - IV
Profit – Nature & Concept – Profit Planning, policies and Forecasting - measurement of profit Interest – Rent.

UNIT - V

Text and Reference Books (Latest revised edition only)

1. Joel Dean, Managerial Economics – Prentice Hall
CORE COURSE IV
ACCOUNTING FOR BUSINESS DECISIONS

Objective: To familiarise the students with the various accounting concepts, tools and techniques for managerial decisions in business.

(Theory & Problem)

UNIT - I

UNIT - II

UNIT - III
Analysis of financial statements – Financial ratio analysis, cash flow (as per Accounting Standard 3) and funds flow statement analysis.

UNIT - IV

UNIT - V
Marginal costing including decision making - Budgetary Control & Variance Analysis - Standard cost system.

Note: Theory - 30 marks; Problem – 45 marks.

Text and Reference Books : (Latest revised edition only)
ELECTIVE COURSE I
(A) E - COMMERCE

Objective: To make the students understand E - Commerce in the modern net working world.

UNIT - I

UNIT  - II

UNIT - III

UNIT - IV

UNIT - V

Text and Reference Books :(Latest revised edition only)
4. E-Commerce The Cutting Edge Of Business - Kamelesh K Bajaj, Debjani Nag, Tata Megraw-Hill, New Delhi
5. E Business Road Map for Success - Dr.RaviKalakota, Marcia Robinson, Addison-Wesley Publisher, New York.
ELECTIVE COURSE I
(B) MANAGERIAL COMMUNICATION

Objective: To impart knowledge on the theory of communication and to educate the communication technique to be used in organisations.

UNIT – I

UNIT-II

UNIT-III

UNIT-IV

UNIT-V

Text and Reference Books (Latest revised edition only)
1. Media & Communication Management, Dr. C.S. Raydu
2. Organizational Communication, Wofford, E. Gerloff
3. Process Of Communication, Berlo, David
4. Managerial Communication, Illicco, T. Michael
5. Business Communication, Sunder & Kamaraj
CORE COURSE V
QUANTITATIVE TECHNIQUES FOR BUSINESS DECISIONS

Objective: To acquaint the students with the Statistical tools and techniques for managerial decisions.

UNIT - I:

UNIT - II:

UNIT - III:
Significance Tests in Small Samples (t test) – Testing the significance of the mean of a random sample – Testing difference between means of two samples (Independent and Dependent Samples) – Chi-square test - Analysis of Variance (One way and two way classification).

UNIT - IV:

UNIT - V:

Theory 25 Marks Problems : 50 Marks

Text and Reference Books (Latest revised edition only)
CORE COURSE VI
INDUSTRIAL LAW

Objective: To provide an overview of various Industrial legislation and their impact on business.

UNIT - I
The Factories Act, 1948- object, amendments, definitions, approval, licensing and registration of factories, health, safety and welfare, provisions relating to hazardous processes employment of women and children.

UNIT - II
The Trade Unions Act, 1926 -definition, object- certain acts to apply to registered trade union - registration of trade unions -cancellation of registration and appeal - rights and privileges -duties and liabilities amalgamation of trade unions -dissolution. The Industrial Disputes Act, 1947 -definitions - authorities under the Act, reference of disputes arbitration -award and settlement -lay-off and retrenchment -strikes and lock-outs closure -special provisions relating to them.

UNIT - III

UNIT - IV
The Employees State Insurance Act, 1948 -objects -definitions -administration of the scheme - general provisions of the corporation committee and council - contributions various benefits. The Payment of Wages Act, 1936-definition - rules for payment of wages -deductions from wages -registers and records -inspection.

UNIT - V

Text and Reference Books (Latest revised edition only)
1. N.D.Kapoor, Handbook of Industrial Law, Sultan Chand, New Delhi.
5. P.M.S.Abdul Saffoor, Industrial Law, Vijay Nicole, Chennai-97.
CORE COURSE VII
FUNDAMENTALS OF INFORMATION TECHNOLOGY

Internal Assessment: Theory – 15 Marks; Practical – 10 Marks

University Examinations: Theory- 45 Marks ; Practical - 30 Marks.

Examination Duration: Theory 2 Hours ; Practical 2 Hours

Objective: To enable the students to acquire knowledge in computers, Information Technology and to develop skills in Computerized Accounting System both theory and in practical.

(Theory & Practical) (Theory 45 Marks)

UNIT - I

UNIT - II

UNIT - III

(PRACTICAL – 30 Marks)

UNIT - IV
Creation of a new company – Groups Creation – Multiple Groups and Single Groups - Creation of ledgers – Multiple Ledgers and Single Ledgers.

UNIT - V

Text and Reference Books (Latest revised edition only)
1. Dr.S.V.SrinivasaVallabhan - Computer Applications in Business, Sultan Chand, New Delhi
CORE COURSE VIII
ADVANCED COST ACCOUNTING

Objective: To facilitate and understand the advanced concepts and practices in Cost Accounting.

UNIT - I

UNIT - II

UNIT - III

UNIT - IV
Cost Accumulation: Operation Costing – Unit or output Costing – Process Costing including concept of Equivalent Production – Joint products and By Products Costing - Inter-Process Profit.

UNIT - V

Theory : 30 Marks ; Problems : 45 Marks

Text and Reference Books (Latest revised edition only)
ELECTIVE COURSE II

A) FINANCIAL MARKETS AND SERVICES

Objective: To acquaint the students about various constituents of Financial Markets and Services.

UNIT - I

UNIT - II

UNIT - III

UNIT - IV

UNIT - V

Text and Reference Books : (Latest revised edition only)
1. Financial Markets and Institutions, Dr. S. Gurusamy, Vijay Nicole Imprints Pvt. Ltd., Chennai.
ELECTIVE COURSE II
(B) HUMAN RESOURCE MANAGEMENT

Objective: To impart knowledge on the concepts and principles of HRM followed in different types of organization.

UNIT - I


UNIT - II


UNIT - III

Training – Meaning, Need - Selection of Trainees- Methods of Training – Evaluation of Training - Management Development Programmes- Methods. - Promotion – Types, Merits- Demotions; Carrier Planning - Transfers,

UNIT - IV


UNIT - V

**Text and Reference Books *(Latest revised edition only)*

CORE COURSE – IX

PROJECT MANAGEMENT

Objective: To make the students understand the process involved in project formulation, execution and control and help the students to identify project and prepare project reports for the various projects related to promotion and service activities.

UNIT - I


UNIT - II


UNIT - III


UNIT - IV

Project Planning and Scheduling: Objectives – Process or Planning Components or good planning – Project designing and project scheduling and time estimation – Scheduling to match availability of man power and release of funds – Cost and time trade cost.

UNIT - V

Recommended Text books

1. For Unit II and IV Total project T Management The Indian context by PK. Joy–Macmillan India Ltd.,
2. For Unit I and V Project Management – by R. Panneerselvam and P. Senthil kumar PHI learning India PVT Ltd.,
4. Project Management By S. Choudhury Tata Mcgraw Hill Co.
5. Project Management India Edition By CIDO I Clements, Cengage learning,
7. Project Management – Management extra series – ANE books
8. Text book of project management by P. Gopalakrishnan & VE. Ramamoorthy Macmillan India Ltd.,
CORE COURSE – X

RESEARCH METHODOLOGY

Objective: To familiarise the students on the Research Methods and Methodology

UNIT – I

UNIT – II

UNIT – III
Research Process – Steps in the process of Research, Data Collection and Measurement: Sources of Secondary data – Methods of Primary data collection – Questionnaire construction – Attitude measurement and Scales – Sampling and Sampling Designs – Philosophy and Pre-testing.

UNIT – IV

UNIT – V

Note: Only Theory

BOOKS FOR REFERENCE:

2. C.R. Kothari: Research Methodology, Wiley Eastern Ltd, New Delhi
3. P. Saravanavel, Research Methodology, Kitab Mahal, Allahabad.
4. O.R. Krishnaswami: Methodology of Research in Social Science
Objectives: To make the students understand the advanced methods of corporate accounting

UNIT – I
Valuation of Goodwill and Shares – Liquidation - Inflation Accounting.

UNIT – II
Amalgamation by merger and Amalgamation by purchases - External Reconstruction of Companies and alteration of Share Capital.

UNIT – III
Holding Company Accounts (including inter-company holdings) Bank Accounts – NPA – Classification of investments.

UNIT – IV
Insurance Company Accounts – Double Account System.

UNIT – V
Human Resource Accounting – Definition, Objectives, Valuation Methods – Advantages – Accounting Standards, with reference to depreciation, inventory valuation. (Theory only)

(Theory 25 Marks; Problems- 50 Marks).

BOOKS FOR REFERENCE:
2. S.P. Jain and K.L. Narang – Advanced Accountancy
3. Dr R Palaniappan & Dr N Hariharan, Corporate Accounting, Vijay Nicole Imprints Pvt. Ltd.,
4. R.L. Gupta and M.L. Radhaswamy – Advanced Accountancy
5. Mukherjee and Hanif – Modern Accountancy – II
6. Reddy & Murthy – Advanced Accounts
CORE COURSE – XII (CC)
ADVANCED FINANCIAL MANAGEMENT

Objective: To help students understand the techniques and tools of financial management

UNIT - I


UNIT - II

Leverage: Operating Leverage, Financial Leverage, Total Leverage.
Sources of Long-term Finance: Equity, Preference Capital, Debentures, Term Loans and Deferred Credit, Government Subsides, Sales Tax Deferments and Exemptions, Leasing and Hire purchase.
Cost of Capital: Cost of debentures, Term Loans, Equity and Retained Earnings, Weighted Average cost of capital, systems of weighting.

UNIT - III


UNIT - IV


UNIT - V

EVA and Divisional Performance Measurement: EVA and MVA, EVA and NPV, EVA and Executive Compensation, EVA, TQM and Shareholders Wealth, Improving EVA.

(Theory – 30 Marks Problem - 45 Marks)
Reference:

5. Dr P Periyasamy – Financial Management – Vijay Nicole Imprints Pvt. Ltd., Chennai
ELECTIVE COURSE – III (EC)

A) INSURANCE MANAGEMENT

Objective: To make students familiar on the principles and practices of Insurance Management

UNIT – I
Insurance Management-definition-meaning-scope-objectives-purpose and need for insurance management-principles of insurance-globalization of insurance business.

UNIT – II
Risk and Insurance-risk management by individuals and corporations-insurance industry in India-regulation of Indian Insurance Industry-Role of IRDA-public and private participation in the insurance sector.

UNIT – III
Life Insurance-practical aspects of life insurance-introduction to General Insurance-fire, marine, health, rural, social and miscellaneous insurances.

UNIT – IV
Procedure for becoming an Agent: Prerequisites for obtaining a license-fair practice code-unfair practices-Appointment-Termination-Revocation-suspension of Agents.

UNIT – V
Functions and Organization of Insurers-product design and development-underwriting-claims management-insurance pricing - actuarial science - insurance marketing-reinsurance-information technology in insurance.

Text Books Recommended:
2. Dr P Periyasamy, Risk & Insurance Management, Vijay Nicole Imprints Pvt. Ltd., Chennai
ELECTIVE COURSE – III (EC)  
B) BRAND MANAGEMENT

Objective: To help students understand the concepts and practices of Brand Management

UNIT – I  
Concept of a brand – Evolution, perspectives, anatomy, types of brand names, brand name associations, Brands Vs Products, Advantages of Brands to consumers & firms. Brand elements: Components & choosing brand elements, Branding challenges & opportunities.

UNIT – II  

UNIT – III  

UNIT – IV  

UNIT – V  

Reference:  
1. Kevin Lane Keller, Strategic Brand Management, PHI/Pearson, New Delhi.  
4. Majumdar, Product Management in India, PHI.  
6. Rameshkumar, Managing Indian Brands, Vikas.  
CORE COURSE – XIII
INTERNATIONAL FINANCE

Objective: To facilitate the students to learn concepts of international finance, foreign exchange exposure and international project appraisal and understand the risks involved in foreign exchange market.

UNIT - I  Financial Management in a Global Perspective:


UNIT - II  The Foreign Exchange Market:


UNIT - III  Foreign exchange Exposure and Risk:

Economic Exposure, Transaction Exposure, Translation Exposure, Management of Exposures.

UNIT - IV Working Capital Management in a Multinational Context:


UNIT - V International Project Appraisal:

Reference:

CORE COURSE – XIV
ENTREPRENEURIAL DEVELOPMENT

Objective: To enable the students understand the concept of Entrepreneurial Development, Project Identification, Entrepreneurial assistance provided by the Govt. and to make them to become Entrepreneurs.

UNIT – I

UNIT – II

UNIT - III
Project Identification - Sources of ideas – Preliminary evaluation and testing of ideas – Constraints - Project formulation – Stages- Feasibility study and Feasibility Report – Selection Criteria.

UNIT – IV

UNIT – V
Incentives and subsidies of State and Central Govt. – Aims – Backward areas – Industrial Estates –Role of DIC,SISI, TCO in entrepreneurial growth

Books Recommended:
1. P.N. Singh – Developing Entrepreneurship for Economic Growth
3. Guide to Entrepreneurs – Industrial Development – Govt. of Tamil Nadu – SIPCOT
4. Gupta & N. Srinivasan – Entrepreneurship Development
ELECTIVE COURSE - IV
(A) STRATEGIC MANAGEMENT

Objective : To enable the students understand the strategic management, concept and formulation.

UNIT – I


UNIT – II


UNIT – III


UNIT – IV


UNIT – V

Books for Reference:

5. Strategic Management – An Integrated Approach – W.L. Charles and John Gareth,
ELECTIVE COURSE - IV  
(B) INVESTMENT MANAGEMENT

Objective: To enable the students understand the investment avenues and evaluation.

UNIT – I

UNIT – II

UNIT – III

UNIT – IV

UNIT – V
Investment companies in India – Types of Mutual Fund Operations in India – UTI – SEBI and RBI Guidelines for Mutual Funds.

Note: Theory only

BOOKS FOR REFERENCE:
1. Punithavathy Pandian : Security Analysis and Portfolio Management (Vikas Publishing House)
2. Dr S Gurusamy -Security Analysis & Portfolio Management –Vijay Nicole Imprints Pvt Ltd, Chennai.
ELECTIVE COURSE - V
A) TOTAL QUALITY MANAGEMENT

Objective: To enable the students understand the concept of Total Quality Management and acquaint with the implementation of 9000 series.

UNIT - I
Introduction to Quality Control - Quality and Cost Considerations - Statistics and its Applications in Quality Control

UNIT - II
Sampling Inspection in Engineering Manufacture - Statistical Quality Control by the Use of Control Charts - Methods of Inspection and Quality Appraisal - Reliability Engineering - Value Engineering and Value Analysis

UNIT - III
Theory of Sampling Inspection - Standard Tolerance - ABC Analysis - Defect Diagnosis and Prevention

UNIT - IV
Quality Improvement: Recent Technique for Quality Improvement - Zero Defect - Quality Motivation Techniques - Quality Management System and Total Quality Control

UNIT - V

Note: Theory Only

Book References

ELECTIVE COURSE - V

B) MANAGEMENT INFORMATION SYSTEM

Objective: To enable the students understand the concept Management Information system and implementation.

UNIT - I  Introduction To Business Systems:

UNIT - II Information Systems for Business Operations:

UNIT - III Information Systems for Managerial Decision Support:

UNIT - IV Information Systems for Strategic Advantage:

UNIT - V Managing Information Systems:

Recommended Text books
6. Introduction to Information Systems by Alexis Leon and Mathews Leon Tata Mcgrawhill Co.
PROJECT

PROJECT (DISSERTATION AND VIVA-VOCE)

OBJECTIVE:

To facilitate the students to understand the Business enterprises systematically and present the research report as per the acceptable format.

The project topics are to be finalised to the students at the end of the second semester with a time schedule to carry out various stages of work. During the semester vocation, the data collection may be commenced. The theme selected by each student for the Dissertation should be related to various problems and issues pertaining to Commerce and Financial Management. Each candidate should submit two copies of dissertation as per the guidelines to the Controller of Examination and one copy to the department concerned. The project will be evaluated for 100 marks (i.e. 80 marks for Dissertation work and 20 marks for Viva-Voce) by Internal (Supervisor) and External Examiners. The average of the Marks of the Internal Examiners (Supervisors) and External Examiners shall be considered as the final marks to be awarded for project. The passing minimum for Dissertation is 40 marks and viva voce examination is 10 marks.