

**CORE COURSE – X – COST AND MANAGEMENT ACCOUNTING**

**Credit Allotted: 5**

**Max. Marks: 75**

**UNIT – I**

Cost Accounting – meaning – objectives – Nature and Scope – methods of costing – techniques of costing - classification and coding of costs – inventory control – stock levels – inventory systems - methods of pricing material issues.

**UNIT – II**

Labour costs – Direct and indirect – importance –Remuneration method – labour performance reports – labour turnover and stability – Overheads – Importance – allocation and apportionment of overheads - overhead cost control - absorption costing.

**UNIT – III**

Job and batch costing – accounting system under job costing – treatment of spoilages, defectives under job costing

**UNIT – IV**

Management Accounting – Nature & Scope – Tools and Techniques – Ratio analysis – marginal costing– cost-volume profit analysis – Break-even analysis – utility and limitations of cost volume profit analysis – Financial and profit planning – objectives.

**UNIT – V**

Budget administration – types of budget – advantages – budgeting and budgetary control.

**Note : Question Paper Shall covers 50% Theory and 50% Problems**

**BOOKS FOR REFERENCE:**

1. M.E. Thukaram Rao, "Cost and Management Accounting", New Age International (P) Ltd.
2. M. N. Arora, "Cost and Management Accounting", 8th Edition, Vikas Publishing House (P) Ltd.
3. Hilton, Maher and Selto, "Cost Management", 2nd Edition, Tata McGraw-Hill Publishing Company Ltd.
4. B.M. Lall Nigam and I.C. Jain, "Cost Accounting", Prentice-Hall of India (P) Ltd.