

**Unit I**

Financial Analysis - Introduction - Meaning - Need - Limitations - Financial Statements - Meaning - Definition - Kinds, Uses and Limitations - Analysis and Interpretations - Various Types of financial analysis - Tools of financial Analysis.

**Unit II**

Ratio Analysis - Meaning - Definition - Uses - Significance - Limitations - Classifications of Ratio Analysis - Traditional and Modern Approach - Application of Different ratios.

**Unit III**

Funds flow Analysis - Meaning - Definition - Uses and Limitations - Sources and Uses of Funds - Parties interested in Funds Flow Statement - Preparation of Funds Flow Statement - Forecasting of working capital requirements.

**Unit IV**

Cash Flow Analysis - Meaning - Definitions - Uses and limitations - Distinction between Funds Flow and Cash Flow Statements - Cash from operation - Preparation of Cash Flow Statement.

**Unit V**

Accounting for Price Level changes - Need - Merits and Demerits - Methods with Special reference to current cost Accounting - Accounting Standards.

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**References:**

Introduction to Management Accounting - Charles T. Horngreen Practice Hill

Management Accounting - Batty J. ELBS Section

Management Accounting - RSN. Pillai & Bhagawathi, S.chand & Co.

Advanced Accounting - Jain and Narang - Kalyani Publications.