

Subject Code : P8FM3

CORE COURSE III – ACCOUNTING FOR BUSINESS DECISIONS

Credit Allotted: 5

Max. Marks: 75

Objective: To make the students understand the accounting methods to take decision

Unit – I

Management Accounting – Definition – Scope – Objectives – Merits – Demerits – Management Accounting Vs. Financial Accounting – Management Accounting Vs. Cost Accounting.

Unit – II

Financial Statement Analysis – Comparative – Common Size – Trend Percentages – Ratio Analysis – Types – Significance – Merits – Demerits

Unit – III

Budget and Budgetary Control – Classification of Budgets – Zero Base Budgeting

Unit – IV

Marginal Costing – Absorption costing Vs. Marginal Costing – Break Even Analysis – Profit planning – Applications of Marginal Costing

Unit – V

Fund Flow Statement and Cash Flow Statement – Standard Costing.

(Theory – 30 Marks Problems – 45 Marks)

Reference:

1. Management Accounting- Dr. R. Ramachandran & Dr. R. Srinivasan
2. Management Accounting – S.N. Maheswari
3. Management Accounting – Dr. Reddy & Moorhy
4. Management Accounting – R.K. Sharma & Gupta