

LEGAL SYSTEMS FOR MANAGEMENT

CONDITIONS:

1. Employment Exchanges (Compulsory Notification of Vacancies) Act 1959, Contract Labour (Regulation and Abolition) Act 1970, Factories Act 1948, Shops & Establishments Act, Industrial Establishments (National and Festival Holidays) Act.
2. Law Government, Trade Unions, Collective Bargaining and Industrial Relations.
3. Law relating to Training and Development: Apprentices Act 1961.
4. Law relating to Wage and Salary Administration. Minimum Wage Act, Payment of Wages Act 1936, Payment of Bonus Act 1965.
5. Law relating to Employee Services and Benefits: E.S.I. Act 1948, CPF, Act 1952, Employees Family Pension Scheme 1971, Maternity Benefits Act 1961, Payment of Gratuity Act 1972.

II. BUSINESS LAW:

1. Law relating to types of Business Organization, sole proprietorship, and partnership. Private and public, joint stock, Companies Salient features of companies act, 1956 (like Memorandum of Association. Articles of Association Membership, Share Capital, Directors remuneration, Winding of prevention of Mismanagement etc.,)
2. Indian Contract Act, 1872
3. Sale of Goods Act. Conditions and Warranties transaction of property.
4. Introduction of Sales Tax and Central Excise Laws.
5. Introduction to laws regarding regulation of industries.
6. Industrial Licensing, Industries (Development a Regulation Act 1951, R.T.P. Act. 1969.
7. Negotiable Instruments Act.

REFERENCE:

1. Legal System in Business by P. Saravanavel.
2. Business Law by S.S. Gulshan & G.K.Kapoor
3. Business Law by S.P. Iyengar & B.K.Goyal