

SUBJECT CODE : MBECO1

Major Based Elective I Business Regulatory Frame Work

- Unit 1.** Law of Contract (1872): Nature of contract; classification, offer and acceptance; capacity of parties to contract; free consent; consideration; legality of contract; agreement declared void; performance of contract; discharge of contract; remedies for breach of contract – indemnity; guarantee; ailment and pledge; agency.
- Unit 2.** Transfer of Property Act: Sections 3,5,54,58,59,76 & 78-various forms of transfer (a) sale-important features, (b) mortgage – Different kinds –salient features, (c) charge-salient features, (d) Lease-remedies for enforcement of mortgage and charge-Termination of lease.
- Unit 3.** Sale of Goods Act 1930: formation of contracts of sale; goods and their – classification, Price, conditions and warranties; transfer of property in goods; performance of contract of sales; unpaid seller and his rights, sale by auction - agreement.
- Unit 4.** Production companies - Provisions relating to registration of coops under companies Act. – Salient features of Companies Act - Intellectual. Property rights – Meaning and applications. Negotiable Instruments Act 1881 definition of negotiable instruments; features; promissory note bill of exchange & cheque ; holder and holder in the due course negotiation ; dishonor and discharge of negotiable instruments.
- Unit 5.** The Consumer Protection Act 1986: Salient features; Definition of consumer; Consumer rights, Grievances redresal machinery

REFERENCES:

- 1) Aswathappa K.& Ramachandra, *Principle of Business Law*, Himalaya Publishing House, New Delhi, 1997.
- 2) Chandha P.R.*Essential of Commercial Law* Galgotia, New Delhi, 1996.
- 3) Gulshan S.S. and G.K. Kapoor, *Corporate and Other Laws*, New Age International Ltd,. Publishers, New Delhi, 1996.
- 4) Kapoor N.D. *Business Law*, Sultan Chand & sons, New Delhi, 1992
- 5) Khergamwala J.S., *Negotiable Instruments Act*. N.M. Tripathi, Pvt.Ltd. Mumbai, 1984.
- 6) Kuchi M.C. *Mercantile Law*, Vikes Publishing House, New Delhi, 1985.