

CC XII General and Cooperative Auditing

- Unit 1.** Origin and development of auditing- Definition, Nature, Scope and objects of audit - Kinds of audit - methods of work – Principles of Cooperative audit-statutory provisions regarding audit- Duties and powers of cooperative auditors- Agencies for audit - Kinds of cooperative Audit - preparation for audit- Audit programme - Audit classification.
- Unit 2.** Vouching and routine checking: Steps in vouching and routine checking – vouching of receipts and payments- checking of ledgers – Checking, Vouching of receipts and disbursement, statements, final adjustments - Outstanding and prepaid expenses, accrued income and income received in advance - Depreciation – bad and doubtful debts- contingent liabilities
- Unit 3.** Verification and valuation of assets and liabilities, Verification - Meaning and steps – Verification of various assets - verification of various liabilities – Verification of loans, meaning and nature of valuation – Valuation of fixed assets, Valuation of current assets.
- Unit 4.** Audit of Final Accounts and Balance sheet. Misappropriation and embezzlement of funds.
- Unit 5.** Audit of Cooperative credit societies, Stores, Weavers Societies and other industrial societies.

References

- 1) Government of Tamilnadu, *The Tamilnadu Cooperative Audit Manual, Part I & Part II*, 2006.
- 2) Kameswara Rao, Y. *Principles and Practice of Cooperative Audit*, Sri Meheresh Publications, Hyderabad, 1998.
- 3) Krishnaswami O.R., *The Principles and Practice of Cooperative Audit*, Karthikey Publishing House, Madras, 1972