

**CC IV - Management Accounting**

- Unit 1.** Principles of Management Accounting: Origin, Definition, objectives, functions, scope and limitations – Principles of management accounting – Management accounting Vs financial accounting-Management accounting Vs cost Accounting – The Management Accountant – Functions of Management Accountant.
- Unit 2.** Analysis and interpretation of financial statements - Meaning and types of financial statement-format of income statement and Balance sheet – financial statement analysis – tools of financial statement analysis.
- Unit 3.** Accounting Ratio: Meaning, advantages and limitations of ratio analysis – computations of different categories of ratio – concepts of fund flow and their uses.
- Unit 4.** Budgetary control: Meaning of budget, budgeting and budgetary control – objectives, advantages and limitations of budgetary control – types of budgets-preparation of budgets: Sales, Production, Purchase, cash master budget, fixed and flexible Budget.
- Unit 5.** Management accounting practices in different types of cooperatives –marginal costing and break - even analysis.

**Question should cover Theory 40% Problems 60%**

**References:**

- 1) Bhattacharya.S.K., and John Dearden, *Accounting for Management: Text and Cases*, Vani Book House, New Delhi, 1984
- 2) Hingorani & Ramanatha, *Management Accounting Problems and Solutions*, S.Chand & Co, New Delhi, 2003.
- 3) Horngren, Charles, T., *Introduction to Management Accounting*, Prentice Hall of India, 1984.
- 4) Khan & Jain, *Management Accounting*, Tata McGraw Hill Publications, New Delhi, 2002.
- 5) Viji Madhi, *Financial and Management Accounting*, Anmol Publications, New Delhi 1997.