

CC IX - Cooperative Accounting

- Unit 1.** Fundamental of Cooperative Account Keeping; Evolution of Cooperative account – Keeping System – Difference between Cooperative Account Keeping System, double entry book keeping system and Single entry system.
- Unit 2.** Day Book: Different types of Day Book – Postings from Day book into Ledger.
- Unit 3.** Ledger: General Ledgers and different types of Ledgers kept by different Cooperatives – Reconciliation of special Ledger with General Ledger balance – preparation of Statement of Receipt and Disbursement, Difference Between Trail Balance and Statement of Receipt and Disbursement.
- Unit 4.** Final Accounts: Preparation of Trading, Profit and Loss Account and Balance sheet – Profit and Loss Appropriation account, Book Profit Vs Net Divisible Profit – Distribution of net profit- Provision in the Act and By-laws
- Unit 5.** Branch account: Kinds of Branch account – adjustments and reconciliation of branch and head office accounts- branch control.

REFERENCES:

1. Krishnasamy O.R. *Cooperative Account Keeping*, Oxford IBH Co, Ltd., New Delhi, 1992.
2. Manikavasagam. P *A Treatise on Cooperative Account Keeping*, Rainbow Publications, Coimbatore, 1989.