

SECOND ALLIED COURSE I – FINANCIAL ACCOUNTING

Unit I

Accounting concepts – conventions – Rules of Double entry – Journal – ledger – Trial Balance

Unit II

Trading Account, Profit and Loss Account, Balance sheet, subsidiary Books – Purchases Book, Sales Book, Cash Book, Simple cash book, petty cash book

Unit III

Depreciation accounting straight line method, written down value method and annuity method

Unit IV

Rectification of errors, Basic principles for Rectification of Errors, suspense account, Errors disclosed by Trial Balance, Guidelines to locate Errors in the Trial balance.

Unit V

Computer Accounting and Algorithm – Areas of application of computer in Accounting, features and advantages of computers and computer accounting – Algorithm, Requisites of an effective Algorithm – features of algorithm
Theory 40% & Problems 60%

Text Books Recommended:

1. Financial Accounting – T.S. Reddy and A. Murthy – Margham Publications.
2. Financial and Management Accounting – T.S. Reddy and Y. Hari Prasad Reddy
Margam Publications
3. Financial Accounting – B. Charumathy and L. Vinayagam – S. Chand & Company

Books for Reference:

1. Advanced Accountancy – M.c. Shukla T.S. Grewal & SC Gupta – S. Chand and co.
2. Fundamentals of Advanced Accounting – Volume I Pillai and Bagavathy S.
chand & Co.