

FAMILY RESOURCE MANAGEMENT

OBJECTIVES:

To help students.

1. Understand the managerial principles and apply this in the personal and family situations.
2. Recognize the value of resources and their usage.

UNIT – 1:

- (a) Management-Meaning, scope, managerial concepts-values, goals standards.
- (b) Resources – classification of family resources.
- (c) Decision making-individual and group, habitual and conscious decisions, steps in decision making, methods of resolving conflicts in daily management.
- (d) Management process – planning, controlling and evaluation.
- (e) Family Resource Management-meaning, scope its relevance to other disciplines in home science.

UNIT – 2: TIME AND ENERGY MANAGEMENT :

- (a) Time: Importance of time guidelines in planning time schedule.
- (b) Energy: Its importance, fatigue – types and ways of overcoming fatigue.
- (c) Work amplification-techniques. Household equipment selection-factors to be considered, Labour saving devices – meaning.

UNIT – 3: MONEY.

- (a) Family income-types, sources
- (b) Family budget-meaning, steps in planning a family budget, advantages of budgeting, factors influencing family budgets.
- (c) (c) Financial records-meaning purpose.
- (d) Savings-Meaning, advantages, types of saving schemes, Institutions assisting in savings scheme.

UNIT-4:

- (a) Home Maker-Qualities of home maker
- (b) Home maker as a consumer-consumerism-meaning, laws related to Consumption-law of marginal utility, law of substitution and blemand Engel's law of consumption.
- (c) Concept of cost of living, standard of living, their impact on family budget.

UNIT-5:

Consumer aids-Elements of consumer education.

PRACTICALS:

1. Preparation of a time schedule for oneself.
2. Recording of personal expenditure.
3. Preparation of a budget for one's own family.
4. A group decision making exercise.
5. Care and use of any two household equipment-pressure cooker, electric iron.
6. Examination of labels and advertisement.

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4. Gross IH, grandall EW and Knoll Management for modern Filics Bentice Hall, Inc, London 1980.
5. Mann, M. Home Management for Indian Families, New Delhi: Kalyani Publishers, 1976.