

PRINCIPLES OF ACCOUNTING

Objective: To provide basic accounting knowledge and its application in non – Profit making institution.

Unit – I

Accounting - Meaning – Concepts - Scope - functions - Principles of Accounting- Rules for Recording transaction - Basic Concepts - Equity concepts - Money measurement concept - growing concern concept – Cost concept - Accounting period concept.

Unit - II

Journal - Rules of Journal - Advantages of Journal - Limitations of Journal, Ledger, Ledger posting of Journal, Balancing of Accounts, Difference between Journal and Ledger, Trial balance and its preparation, suspense accounts.

Unit - III

Subsidiary books – Purchase book – Purchase return – Sales book- Sales return - Single column cash book - Double Column – Tripple column Cash book.

Unit – IV

Final Accounts of non – profitable Organization Receipt and Payment account – Income and Expenditure account – conversion of Receipt and Payment account into Income and Expenditure account – preparation of Balance Sheet.

Unit – V

Depreciation – methods of Depreciation – Provisions & Reserves – Types of Reserve – difference between Provisions & Reserves.

Reference Books:

S.No	AUTHOR	TITLE	PUBLICATION
1.	K.L. Nagarajan N. Vinayakam P.L. Mani	Principles of Accountancy	
2.	R.L. Gupta & M. Radhaswamay	Advanced Accountancy	
3.	Jain & Narang	Advanced Accountancy	