



BHARATHIDASAN UNIVERSITY, TIRUCHIRAPPALLI 620 024

B.Com Programme – Course Structure under CBCS

(Applicable to the candidates admitted from the academic year 2016 -2017 onwards)

MAJOR BASED ELECTIVE III

(A) - INSURANCE MANAGEMENT

(Revised on 25-02-2019)

Objectives:

To make the students to understand the principles and practices of Insurance Management.

Unit – I

Introduction – Meaning – Definition – Features – Functions and principles of Insurance – Evolution of insurance – advantages and its importance – Insurance organization in India – Recent development of insurance sector.

Unit – II

Legal dimensions of Insurance – LIC Act 1956 – IRDA 1999 – General Insurance Act 1972.

Unit – III

Insurance agent – procedure for becoming agent – pre requisites for obtaining license – duration of license – suspension, revocation and termination of agent – functions of agent – remuneration to agent – code of conduct and unfair practices.

Unit – IV

Life insurance – meaning – feature – principles and functions – merits and demerits – Types of life insurance – Claims (Death and Maturity) – Surrender Value. Fire insurance – Health Insurance.

Unit – V

Marine Insurance – meaning – kinds – principles – types of marine policy – procedure for effective marine insurance – settlement of claims in marine insurance – Motor insurance – Rural insurance – Crop insurance – Natural calamities - Theft insurance.

Text Book:

Elements of Insurance – Dr. A Murthy. Margham publications, Chennai

Reference Books :(Latest revised edition only)

1. Dr. P. K. Gupta-Insurance and Risk Management-Himalaya Publishing House, Mumbai.
2. M.N.Mishra-Insurance Principles and Practices-S. Chand& Sons, New Delhi.
3. IRDA 1999.
4. Periasamy P, Fundamentals of Insurance; Vijay Nicole Imprints (P) Ltd
5. Insurance Regulatory Development Act 1999