

## PROGRAMME NAME: BUDS THINK 2022: NOBEL PRIZE FOR ECONOMICS

Date: 30<sup>th</sup> November 2022



The Department of Commerce and Financial Studies, Bharathidasan University in association with Internal Quality Assurance Cell, Bharathidasan University organised **BUDS THINK 2022: NOBEL PRIZE FOR ECONOMICS**, on 30<sup>th</sup> November 2022. **Dr. M. Selvam**, Professor and Head in his welcome address stated that the event on Nobel Prize is an innovative practice of the Bharathidasan University. **Dr. M. Selvam**, Vice-Chancellor, Bharathidasan University in his Presidential address stated that the Nobel Laureates suggested the ways and means to overcome the global financial crisis. He mentioned that the Nobel Laureates provided the modalities of rebuilding the economy from the depression. He encouraged the students that the blended excellence in Mathematics and Economics would uplift their career. **Dr. S. Iyyampillai**, Senior Professor of Economics (Retd.), Bharathidasan University delivered special address on the topic “**Banking Reforms**”. He rightly pointed out that diagnosing economic problems which fosters corporate growth is not enough. He advised the students that future scholars should focus more on alleviating economic inequality. **Dr. L. Ganesan**, Registrar, Bharathidasan University in his Valedictory address explained the financial crises happened throughout the world. He mentioned that the Nobel Laureates gave the solution for assessing the creditworthiness of the borrowers. All the three Nobel Laureates facilitate us to understand the role of banks during financial crises. **Dr. R. Arthur James**, Director, Internal Quality Assurance Cell, Bharathidasan University in his special address detailed the background of Nobel Prize and Svergies Riksbank Prize. He demystifies through examples that perception towards finance, vision and intelligence would help to overcome the crises. Nearly 100 participants were benefitted from this programme. Certificates were distributed to the prize winners of Quiz Competition and Group Discussion conducted as the part of this event.